

New Hamburg Yacht Club Board of Directors Meeting Open Session

Date and Time	08/20/2024, 06:30 PM
Venue	NHYC
Recorded by	Brian Sutcliffe

Board Members

- Douglas Tompkins - Commodore
- Marty Novick - Vice Commodore
- Bob Calley - Fleet Captain
- Brian Sutcliffe - Secretary
- Rita Hughes - Financial Secretary - A
- Michele Manzi-Davies - Treasurer - A
- Bob Molitoris - Trustee
- Greg Freeman - Trustee
- Jim Whiting - Trustee - A

Committee Chairs

- Bar - Neil Colello
- Social - Russell Nichols - A
- Club Rentals. - James Carroll - A
- Cleaning - Darlene Harrington - A
- House - Arthur Glynn - A
- Rental House Art Glynn - A
- Grounds - Stan Saya - A
- Safety - Curtis Stoltz
- Sunshine - Betsy Roosa - A
- Constitution - Susan Sullivan - A
- IT Chair - Michael Marcello

Meeting Minutes

Facility Inspections and Maintenance

From Curtis Stoltz - Discussion about recent facility inspections, including fire extinguisher checks and overall impressions. An issue with the AED cover and the fire alarm panel's accessibility was noted that the covers slide off. A note was sent to the fire chief noting availability.

TV Show Monies and Financial Management

Discussion on managing \$173,000 received from the Best Medicine TV show (\$110,000 and \$63,000 checks). Questions were raised about separate accounts, interest-bearing investments (CDs/money market), and tax implications. The need for a tax plan involving experts was highlighted, along with concerns about quarterly taxes and categorizing funds (rentals vs. donations). The emergency fund, currently around \$48,000 (a few thousand shy of \$50,000), was also discussed regarding investment strategies.

Road Closures During Filming

Complaints were received from two individuals about road closures during filming, specifically blocking access from 'Whites' and near the train station. One person reported waiting 10 minutes before the road was opened. The discussion questioned who was responsible for the blockades (police or film crew) and the duration. The issue will be mentioned to Will and Kevin (Best Medicine), but it is not considered the responsibility of the Club.

Ice Machine Maintenance

Discussion about the ice machine. The ice machine drain was clogged, and its exhaust fan was "burning up". There was talk about unplugging the machine versus using a power button. A new exhaust system is being planned with Arthur Glynn. The drain now has a union, allowing it to be moved.

Food Truck and Music Events

Discussion about upcoming events, specifically music performances with a food truck.

Bartender Compensation for Filming Closures

Extensive discussion regarding compensating bartenders for lost wages and tips when the bar is closed for filming. The facility receives additional funds for these closures. Michelle Manzi (Via Email) raised several objections based on employment law, payroll taxes, and accounting procedures. Counter arguments were made, emphasizing fairness and the nature of the compensation. The group generally agrees to compensate bartenders for lost wages and tips during filming closures. The proposed method involves running payments through payroll by converting compensation amounts into hours, which would be subject to taxes. This approach aims to ensure fair compensation and retain bartenders, despite increasing their taxable income.

Oui Oui Event RSVP Issues

A brief mention of the Oui Oui event where a significant number of attendees did not RSVP, causing issues with food availability.

Music Events

Music is confirmed for the food truck on August 21, 2025, and for Saturday, August 23, 2025. The attendance of the food truck for August 23, 2025, is uncertain

Emergency Fund and Investments

The meeting addressed increasing the emergency fund and investing it. Suggestions included raising the fund to \$50,000 or \$75,000 and investing in tiered CDs (e.g., \$10,000 denominations) to allow for partial withdrawals without penalty.

Financial Transparency and Security (Laptop Suggestion)

A proposal was made to purchase club laptops for key board members (Commodore, Vice Commodore, Secretary, Treasurer, Financial Secretary). This initiative aims to enhance financial transparency, improve security by centralizing club data, and ensure smooth transitions when terms end. The idea was inspired by another club's experience with financial mismanagement and an accountant's recommendation. The need for training, such as QuickBooks, for less computer-literate members was also acknowledged.

Concerns were raised about data security, susceptibility to loss (crashes, theft), and the need for cloud backups. The proposal aimed to address issues like members not having suitable personal computers for club tasks.

Check Handling and Direct Deposit

A specific incident involving a \$63,000 check that was delayed due to an incorrect amount and was recently given to Rita Hughes was discussed. This led to a broader conversation about the advantages of implementing direct deposit for financial transactions to prevent similar issues and improve efficiency

Adoption of QuickBooks or Equivalent for Centralized Accounting

The primary focus was on adopting QuickBooks or similar software to centralize financial management. Benefits highlighted included efficient bill payment, sending out financial documents, and maintaining comprehensive historical data. The goal is to move all financial records into one program for better oversight and accessibility.

The discussion covered the practical aspects of implementing QuickBooks, including whether it should be cloud-based or server-based, and addressing security concerns related to public internet access. Remote access was deemed essential. A target deployment date of January 1, 2026, was set for the system to go online, with the period until then designated for testing and learning.

Formal Motion for Software Adoption

A formal motion was made by Doug Tompkins to adopt QuickBooks or an equivalent accounting software to centralize all financial statements and accounts. The motion included a target online date of January 1, 2026, for the system's full implementation. This motioned passed six for the motion; zero against.

Records Management and Financial Audit

Discussion on digitizing club records and implementing a financial review process. Tom Tait is scanning 52 documents to Google Drive. A backup solution (Google Takeout) is being explored. Ken Mann is developing a financial review process and requires comprehensive financial data.

Membership Waiting List

Marty reported eight people on the waiting list, including Patrick McVeign, Lee J. Niznik, Vincent Manco, Jesse Fuentes, Paul Ciancanelli, Richard Weatherwax, Alex Fridman, and Summers Chamberlain. Brian was asked to post the list online.

Movie Night

There is a tentative date (October 4th) for a family movie night which will also invite the neighbors and fire department. Members will not have to work this event. Brian will try to secure a food truck and the club will pay for the food. Brian suggested the Waffle Wagon because it appealed to a younger audience.

Work Hours

A discussion was held on available work hours and volunteer opportunities for all committees. Doug Tompkins emphasizes that there are still many hours available.

Film Crew Schedule and Future Filming

The film crew plans to come on August 21, 2025, for a couple of hours and August 22, 2025, during the day to work. They will return on August 25, 2025, to put things back. Shooting days are scheduled for August 26, 2025 (Tuesday) and August 27, 2025 (Wednesday). They will be off until September 10, 2025, with a new schedule coming out on September 11, 2025.

Financial Secretary Report

Deposit 20 & 21- 2025

Rental Hall	\$600
New Application	\$50
Votes in Member	\$2977.73
New Application	\$50.00
Regular Boat fee:	\$242.20
Total	\$3,869.93
NY Sales Tax	\$245.73